



SOCIAL RATING

The MFR Rating Committee assigns to

Select, Malawi

Grade: **^SBB-**

Adequate social performance management and client protection systems. Satisfactory alignment to the social mission.

Milan, May 2020

Aldo Moauro
Managing Director

A handwritten signature in black ink, appearing to read 'Aldo Moauro', is written below the name and title.



Joris Crisà
Head of Social Rating Committee

A handwritten signature in black ink, appearing to read 'Joris Crisà', is written below the name and title.

UNLESS EARLIER REVOKED BY MFR OR BY MATERIAL CHANGES THAT AFFECT RATING STATUS,
THIS CERTIFICATE IS VALID FOR 18 MONTHS FROM THE DATE OF THE FIELD VISIT